



# Wasatch County, UT

Summit County Economic Development Department



60 North Main, P.O. Box 128  
Coalville, Utah 84017

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## Economy Overview

**33,208**

Population (2018)

Population **grew by 6,534** over the last 5 years and is projected to **grow by 4,652** over the next 5 years.

**10,545**

Jobs (2018)

Jobs **grew by 2,786** over the last 5 years and are projected to **grow by 2,453** over the next 5 years.

**\$74.6K**

Median Household Income (2017)

Median household income is **\$16.9K above** the national median household income of \$57.7K.

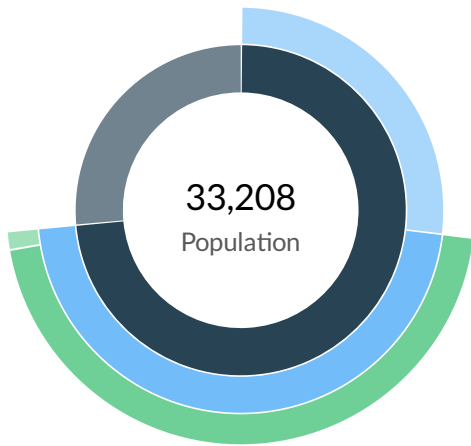
### Takeaways

- As of 2018 the region's population **increased by 24.5%** since 2013, growing by 6,534. Population is expected to **increase by 14.0%** between 2018 and 2023, adding 4,652.
- From 2013 to 2018, jobs **increased by 35.9%** in Wasatch County, UT from 7,759 to **10,545**. This change **outpaced the national growth rate of 8.2% by 27.7%**. As the number of jobs increased, the **labor force participation rate decreased from 64.7% to 63.5% between 2013 and 2018**.
- Concerning educational attainment, **24.6% of Wasatch County, UT residents possess a Bachelor's Degree** (6.0% above the national average), and **7.6% hold an Associate's Degree** (0.4% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	33,208	15,496	10,545	104.9	\$1.02B	\$1.73B	\$997.56M
Nation	328,038,851	162,488,483	162,744,861	100.0	\$20.15T	\$0	\$8.59T

## Economy Overview - Cont.

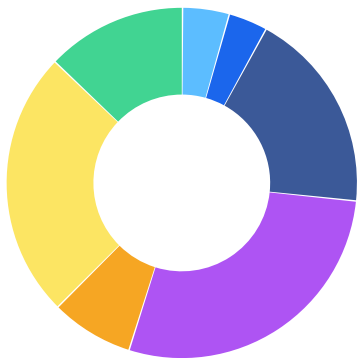
### 2018 Labor Force Breakdown



	Population
● Total Working Age Population	24,403
● Not in Labor Force (15+)	8,907
● Labor Force	15,496
● Employed	15,073
● Unemployed	423
● Under 15	8,804

### Educational Attainment

Concerning educational attainment, **24.6% of Wasatch County, UT residents possess a Bachelor's Degree** (6.0% above the national average), and **7.6% hold an Associate's Degree** (0.4% below the national average).

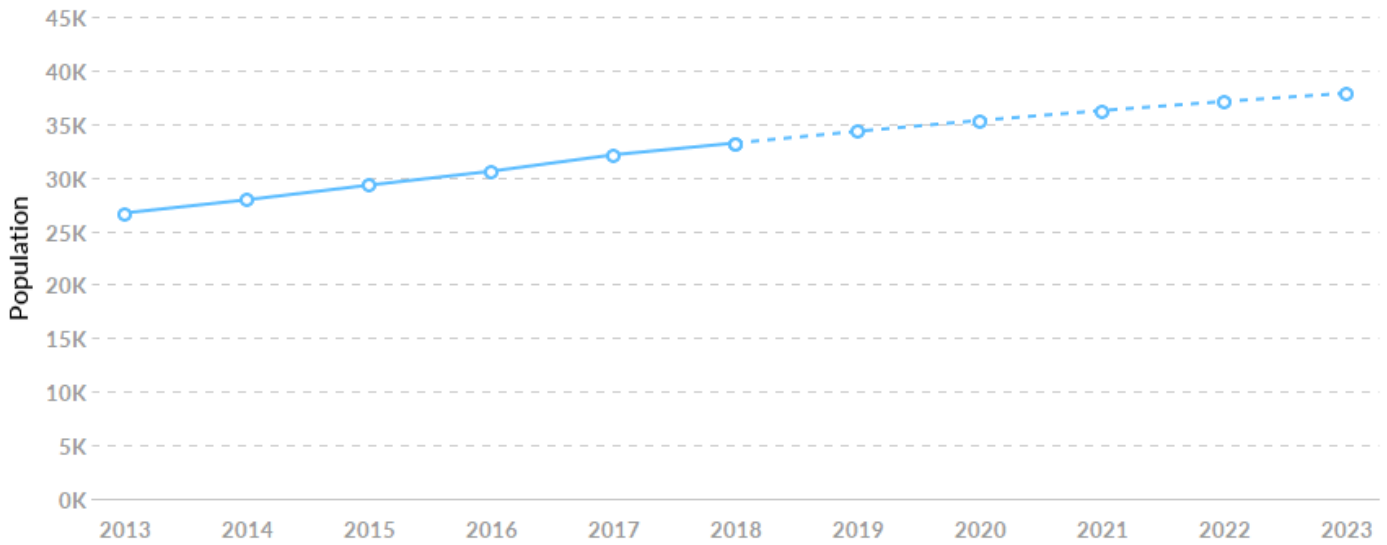


	% of Population	Population
● Less Than 9th Grade	4.3%	860
● 9th Grade to 12th Grade	3.6%	720
● High School Diploma	18.7%	3,726
● Some College	28.2%	5,636
● Associate's Degree	7.6%	1,522
● Bachelor's Degree	24.6%	4,921
● Graduate Degree and Higher	12.9%	2,582

# Historic & Projected Trends

## Population Trends

As of 2018 the region's population increased by 24.5% since 2013, growing by 6,534. Population is expected to increase by 14.0% between 2018 and 2023, adding 4,652.

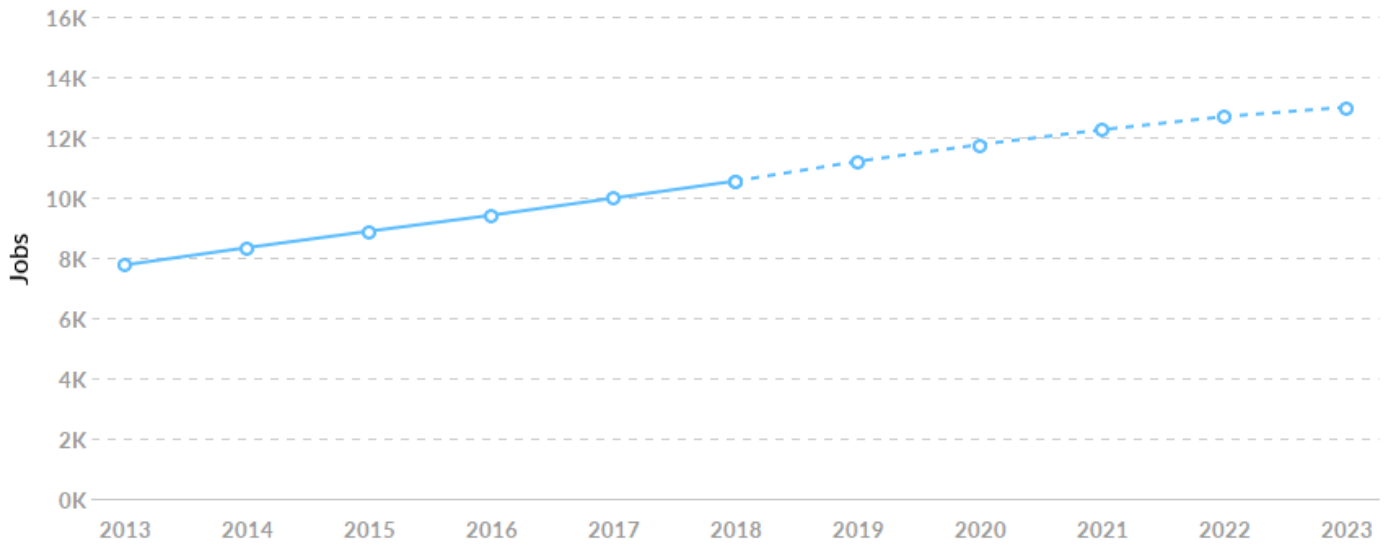


Timeframe	Population
2013	26,674
2014	27,906
2015	29,274
2016	30,571
2017	32,106
2018	33,208
2019	34,303
2020	35,313
2021	36,240
2022	37,086
2023	37,859

# Historic & Projected Trends - Cont.

## Job Trends

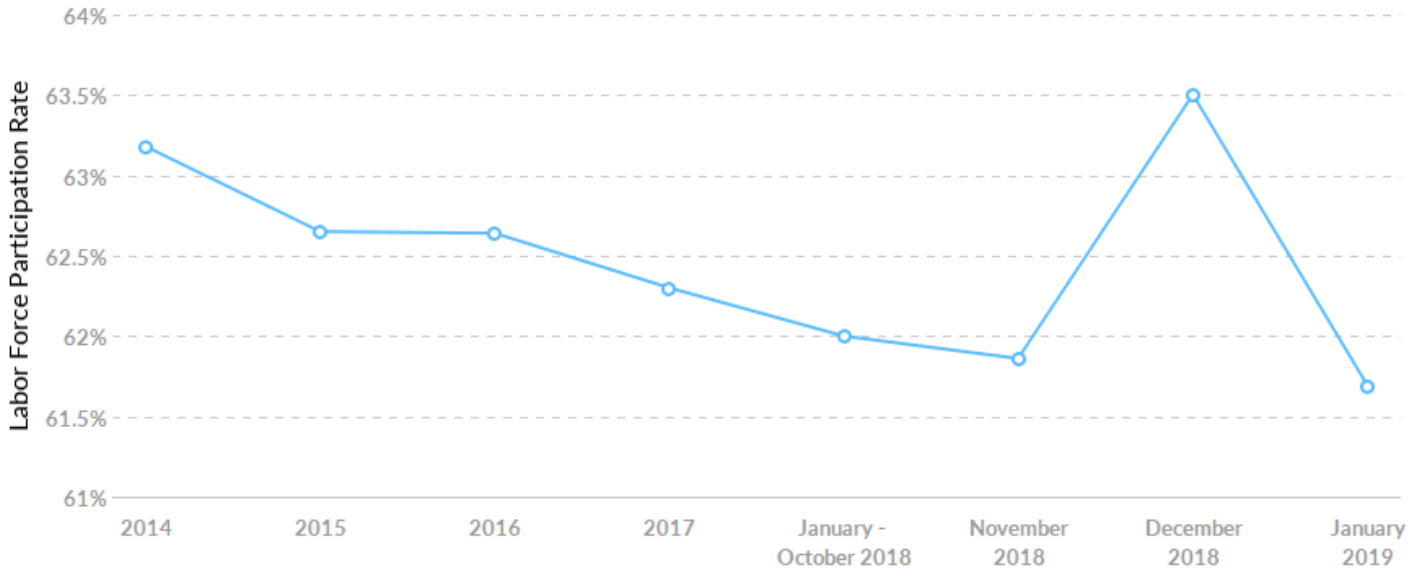
From 2013 to 2018, jobs increased by 35.9% in Wasatch County, UT from 7,759 to 10,545. This change outpaced the national growth rate of 8.2% by 27.7%.



Timeframe	Jobs
2013	7,759
2014	8,333
2015	8,879
2016	9,409
2017	9,977
2018	10,545
2019	11,198
2020	11,756
2021	12,249
2022	12,683
2023	12,998

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

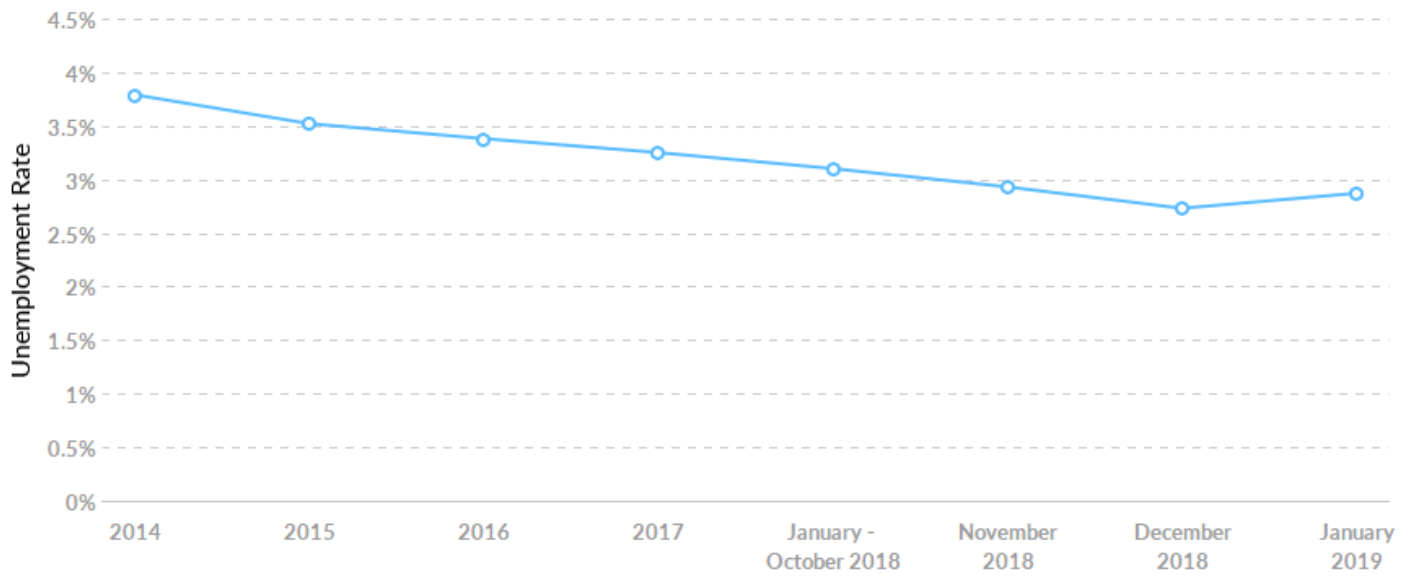


Timeframe	Labor Force Participation Rate
2014	63.18%
2015	62.65%
2016	62.64%
2017	62.30%
January - October 2018	62.00%
November 2018	61.86%
December 2018	63.50%
January 2019	61.69%

# Historic & Projected Trends - Cont.

## Unemployment Rate Trends

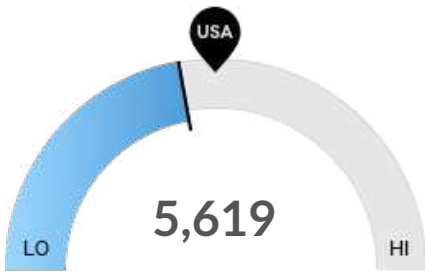
Wasatch County, UT had a January 2019 unemployment rate of 2.87%, **decreasing from 3.79%** 5 years before.



Timeframe	Unemployment Rate
2014	3.79%
2015	3.52%
2016	3.38%
2017	3.25%
January - October 2018	3.10%
November 2018	2.93%
December 2018	2.73%
January 2019	2.87%

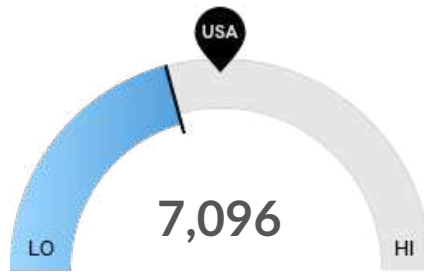


## Population Characteristics



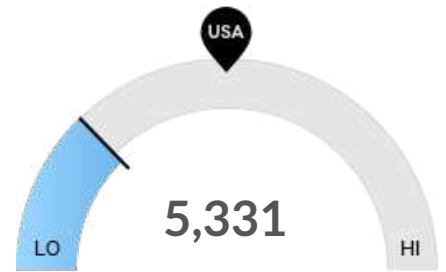
**Millennials**

Wasatch County, UT has 5,619 millennials (ages 20-34). The national average for an area this size is 6,650.



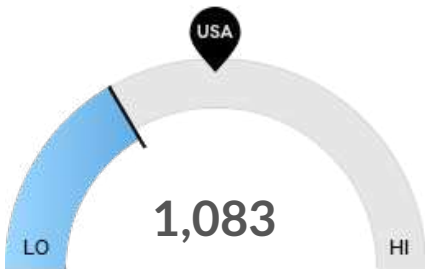
**Retiring Soon**

Retirement risk is low in Wasatch County, UT. The national average for an area this size is 9,153 people 55 or older, while there are 7,096 here.



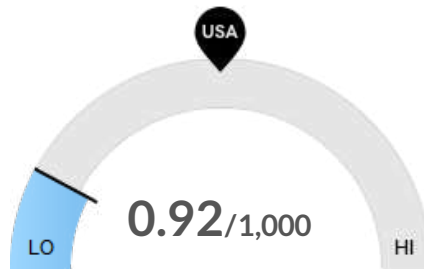
**Racial Diversity**

Racial diversity is low in Wasatch County, UT. The national average for an area this size is 12,609 racially diverse people, while there are 5,331 here.



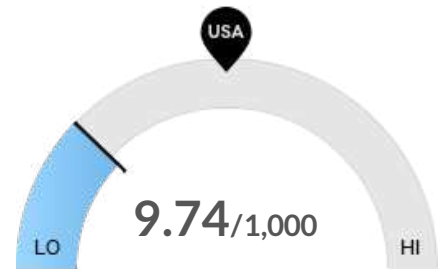
**Veterans**

Wasatch County, UT has 1,083 veterans. The national average for an area this size is 1,867.



**Violent Crime**

Wasatch County, UT has 0.92 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



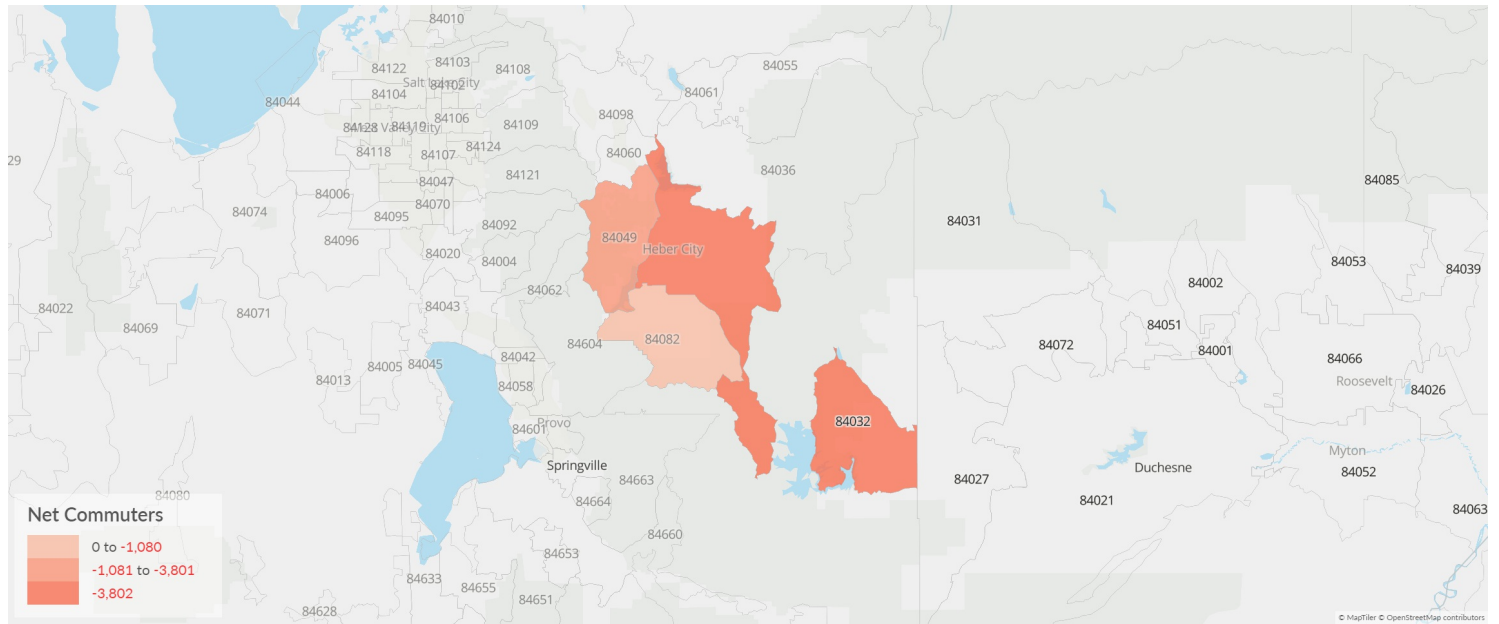
**Property Crime**

Wasatch County, UT has 9.74 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

# Population Characteristics - Cont.

## Place of Work vs Place of Residence

Understanding where talent in Wasatch County, UT currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

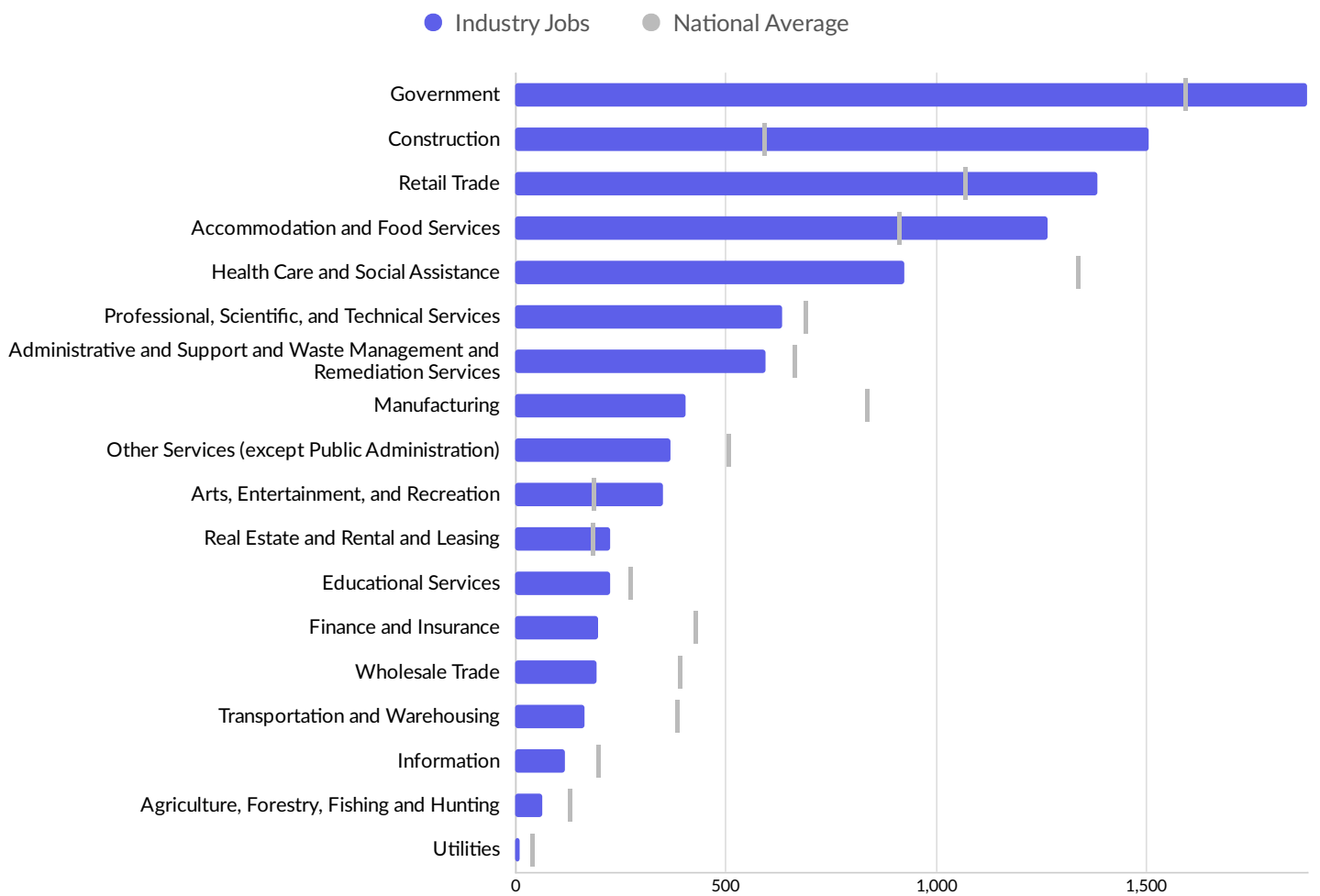
ZIP	Name	2018 Employment
84032	Heber City, UT (in Wasa...	8,361
84049	Midway, UT (in Wasatc...	2,037
84082	Wallsburg, UT (in Wasat...	148

Where Talent Lives

ZIP	Name	2018 Workers
84032	Heber City, UT (in Wasa...	12,163
84049	Midway, UT (in Wasatc...	3,118
84082	Wallsburg, UT (in Wasat...	215

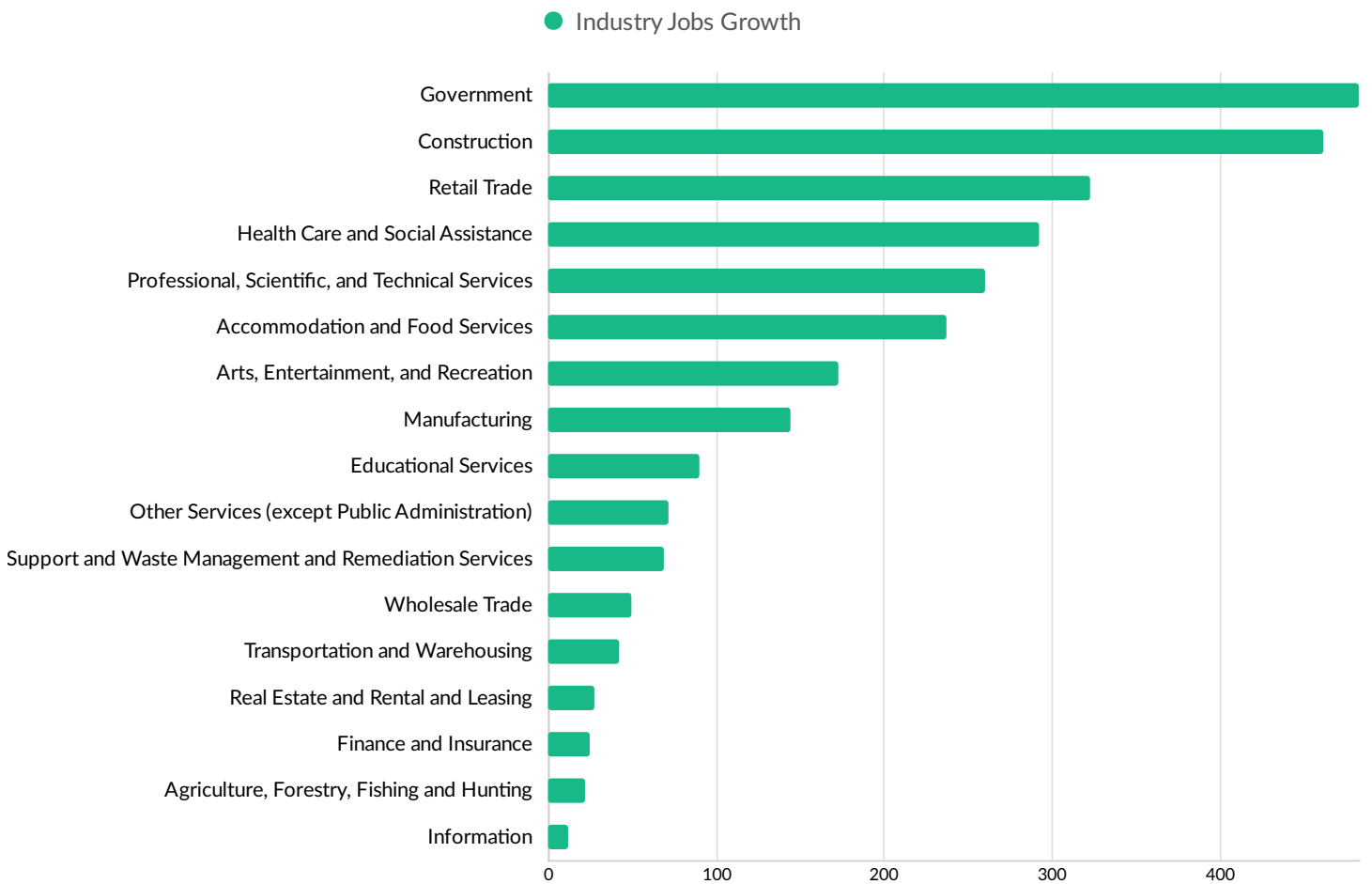
# Industry Characteristics

## Largest Industries



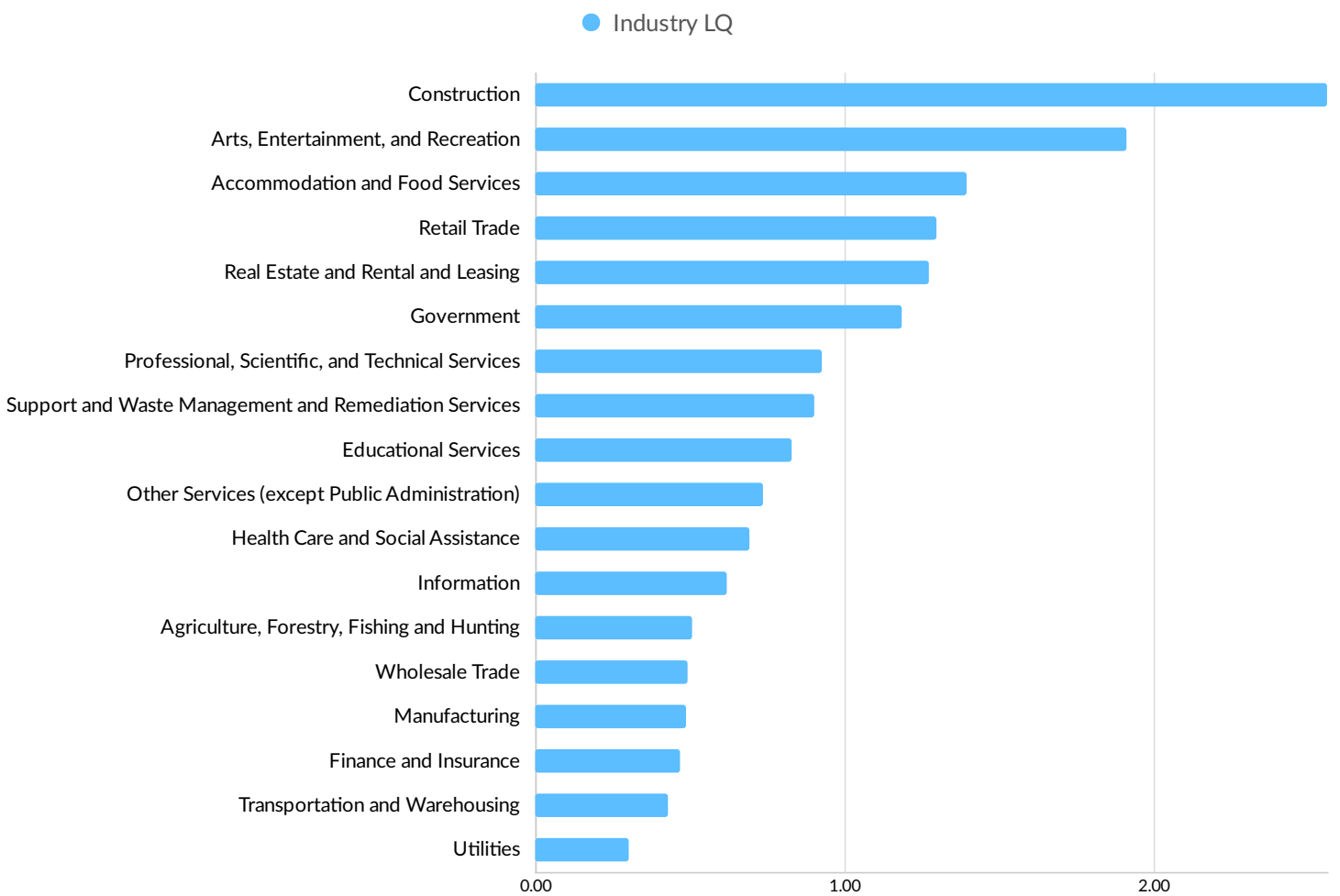
# Industry Characteristics - Cont.

## Top Growing Industries



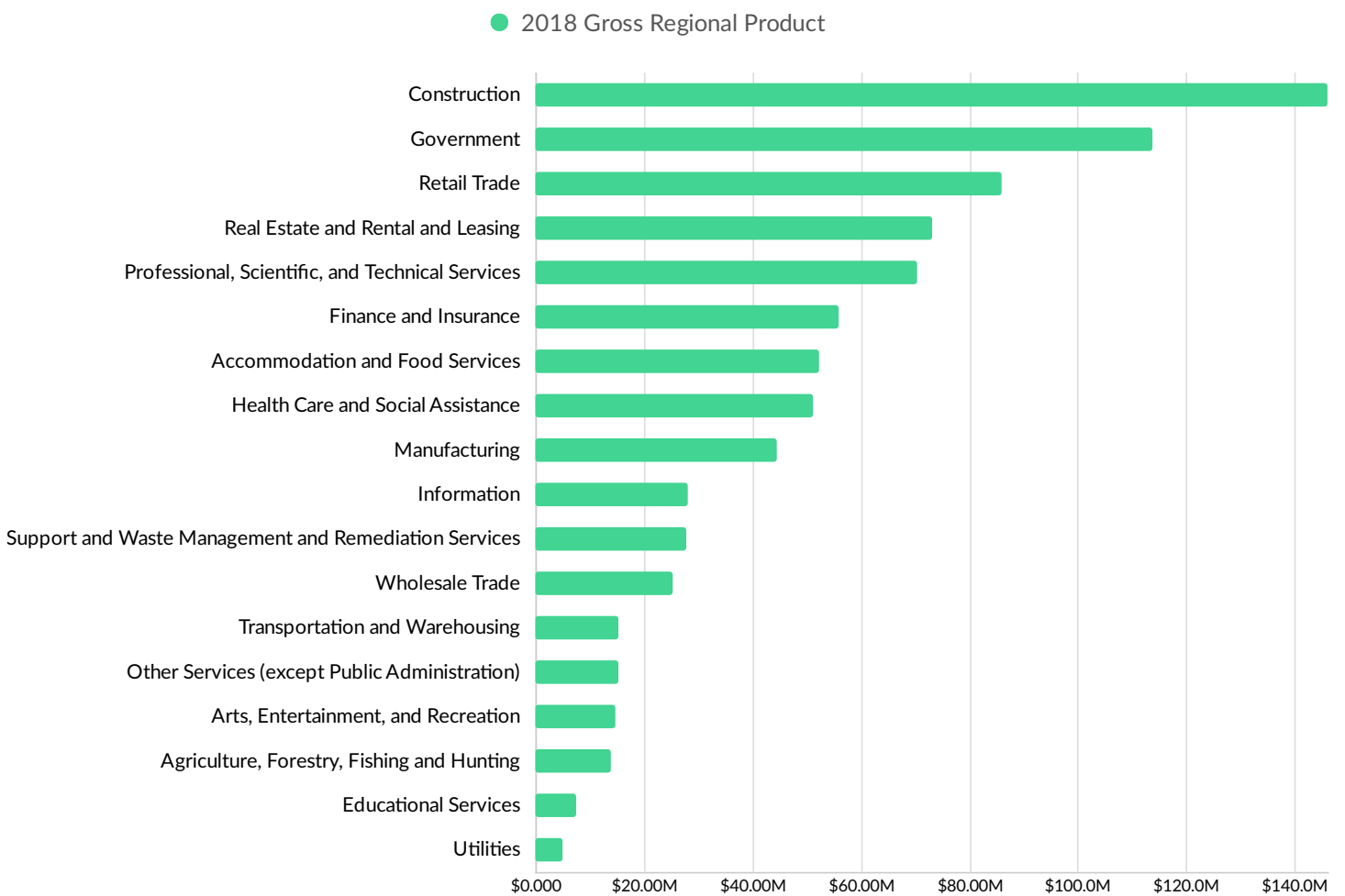
## Industry Characteristics - Cont.

### Top Industry LQ



# Industry Characteristics - Cont.

## Top Industry GRP



## Industry Characteristics - Cont.

### Top Industry Earnings



## Industry Characteristics - Cont.



Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	1,400	1,883	483	+35%	1.19	\$53,302	\$113.71M
Construction	1,043	1,505	462	+44%	2.56	\$68,183	\$146.08M
Retail Trade	1,062	1,385	323	+30%	1.30	\$33,041	\$85.99M
Accommodation and Food Services	1,031	1,268	237	+23%	1.40	\$22,516	\$52.18M
Health Care and Social Assistance	633	926	293	+46%	0.69	\$45,352	\$51.15M
Professional, Scientific, and Technical Services	375	635	260	+69%	0.93	\$63,482	\$70.48M
Administrative and Support and Waste Management and Remediation Services	526	595	69	+13%	0.90	\$39,312	\$27.95M
Manufacturing	260	404	144	+55%	0.49	\$52,582	\$44.58M
Other Services (except Public Administration)	298	370	72	+24%	0.74	\$25,264	\$15.31M
Arts, Entertainment, and Recreation	178	351	173	+97%	1.91	\$22,286	\$14.80M
Real Estate and Rental and Leasing	199	227	28	+14%	1.28	\$45,808	\$73.12M
Educational Services	134	224	90	+67%	0.83	\$29,117	\$7.64M
Finance and Insurance	174	199	25	+14%	0.47	\$62,519	\$55.83M
Wholesale Trade	142	192	50	+35%	0.49	\$59,600	\$25.26M
Transportation and Warehousing	121	163	42	+35%	0.43	\$62,229	\$15.43M
Information	108	120	12	+11%	0.62	\$60,926	\$28.02M
Agriculture, Forestry, Fishing and Hunting	41	63	22	+54%	0.51	\$27,838	\$13.79M
Utilities	24	11	-13	-54%	0.30	\$61,205	\$5.03M



## Business Characteristics

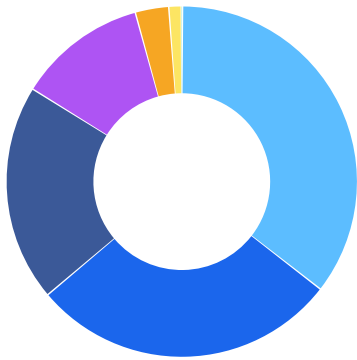
### 1,807 Companies Employ Your Workers

Online profiles for your workers mention 1,807 companies as employers, with the top 10 appearing below. In the last 12 months, 688 companies in Wasatch County, UT posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Wasatch School District Inc	81 	Uber Technologies, Inc.	289 
Deer Valley Resort	22 	Lyft, Inc.	190 
County of Wasatch	19 	Navajo Express, Inc.	158 
Intermountain Health Care, Inc.	17 	CRST International, Inc.	154 
Utah State University	17 	C.R. England, Inc.	141 
Wal-Mart Stores, Inc.	17 	Zermatt Resort, L.L.C.	122 
Zermatt Resort, L.L.C.	16 	Intermountain Health Care, Inc.	88 
Upper Valley Medical Center	14 	Lee's Marketplace Inc	73 
Utah Valley University	14 	Teach For America, Inc.	69 
Vivint, Inc.	14 	Travelers Healthcare	56 

## Business Characteristics - Cont.

### Business Size

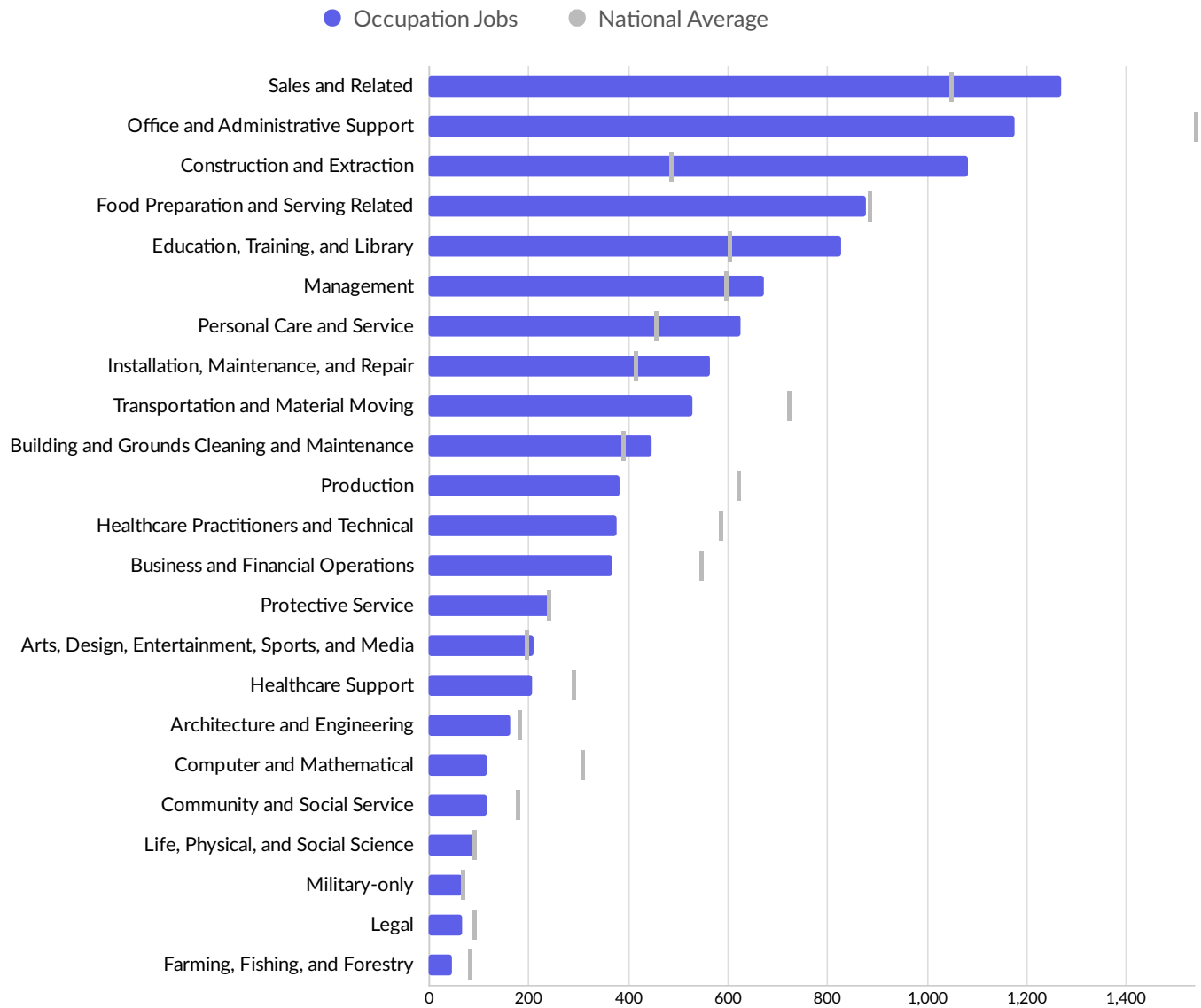


	Percentage	Business Count
1 to 4 employees	35.4%	310
5 to 9 employees	28.3%	248
10 to 19 employees	20.0%	175
20 to 49 employees	11.9%	104
50 to 99 employees	3.1%	27
100 to 249 employees	1.1%	10
250 to 499 employees	0.1%	1

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

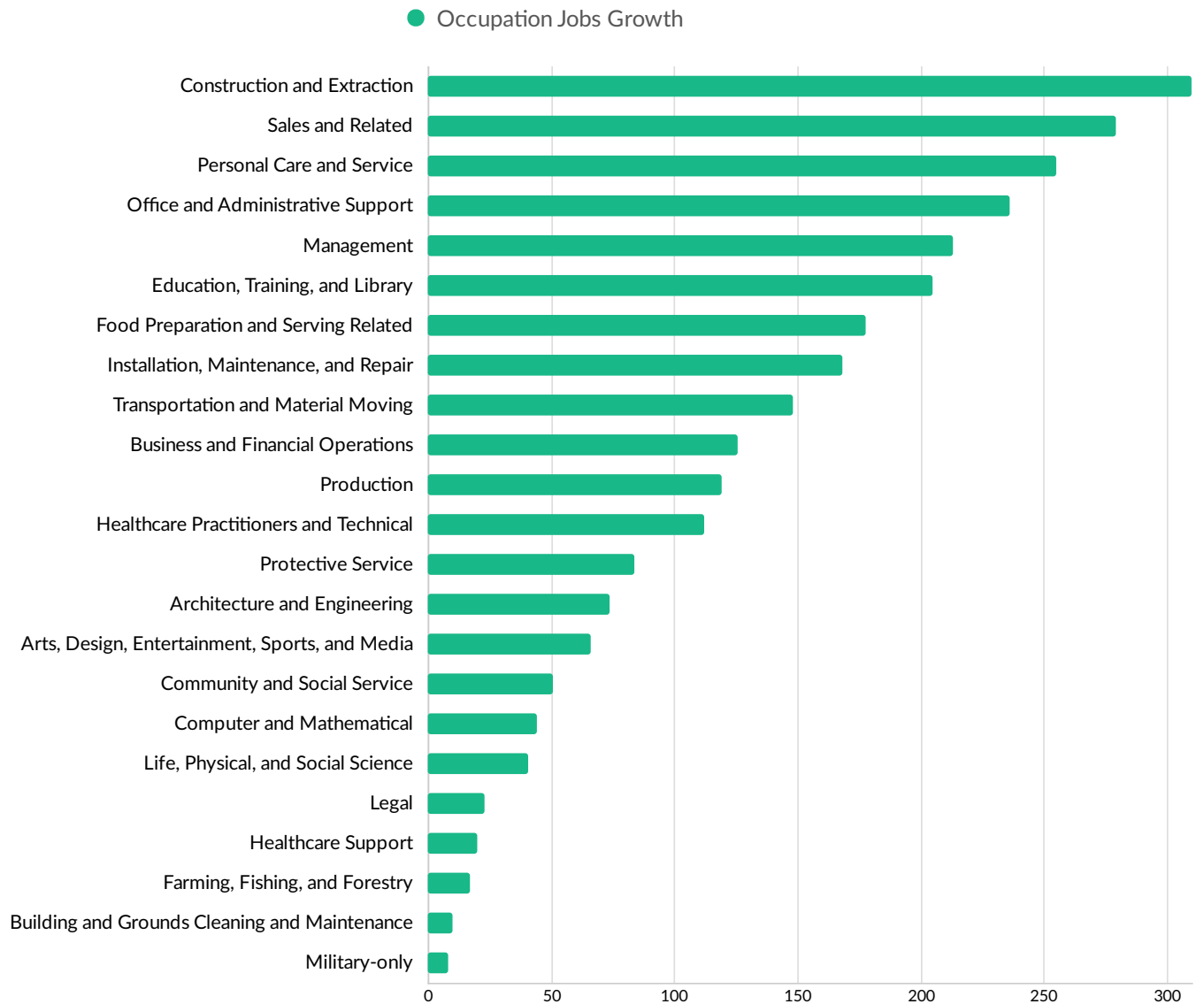
# Workforce Characteristics

## Largest Occupations



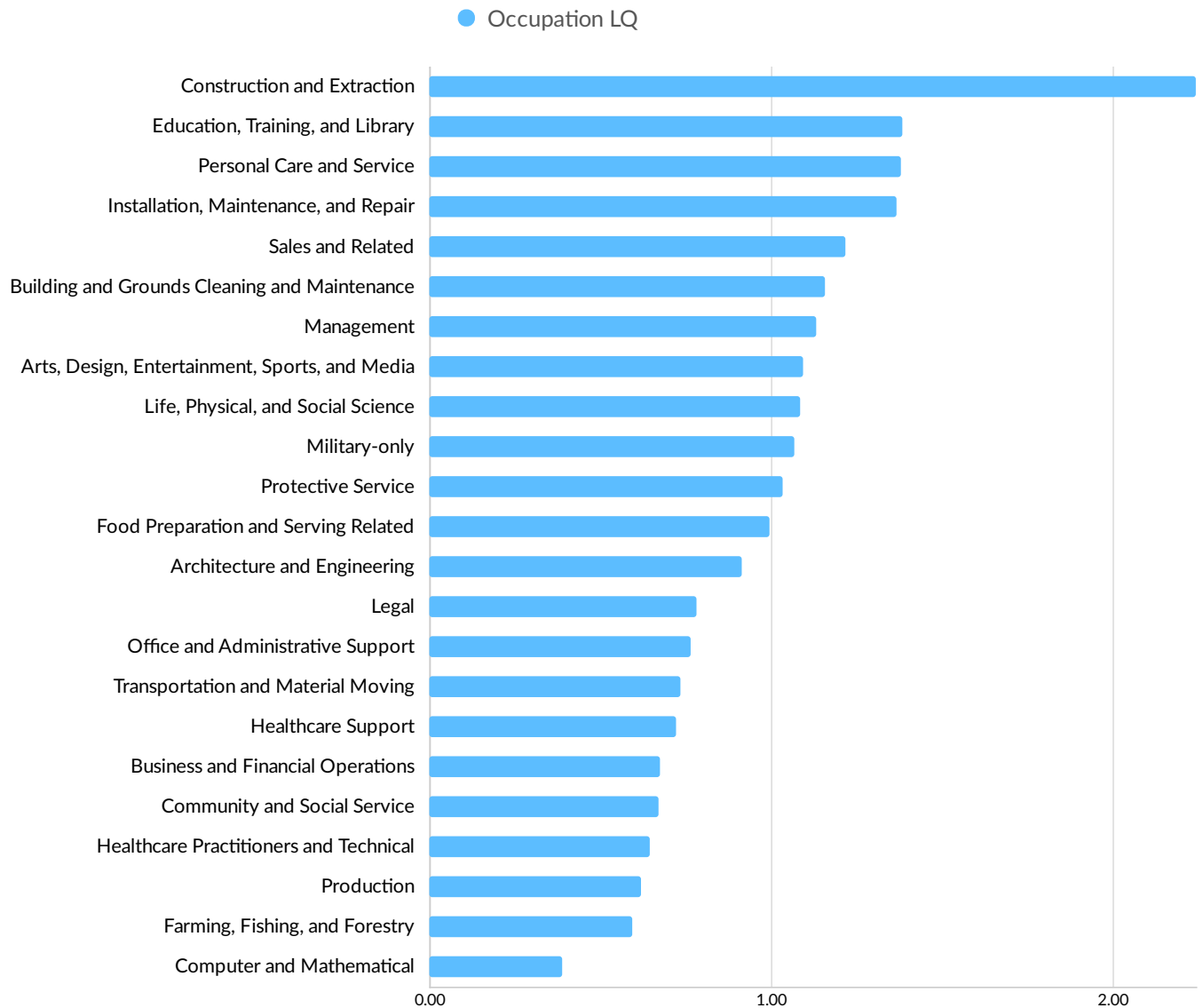
# Workforce Characteristics - Cont.

## Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



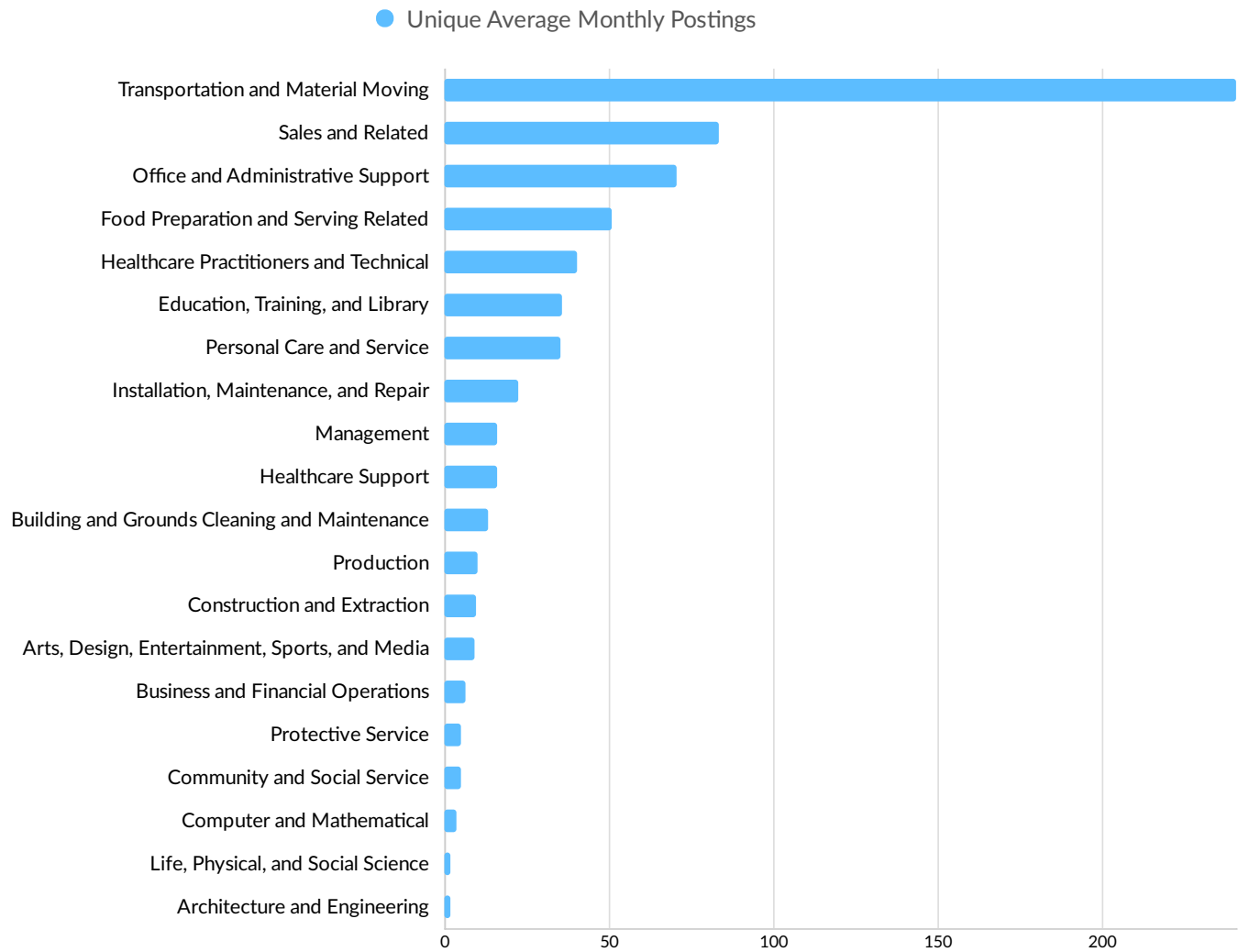
## Workforce Characteristics - Cont.

### Top Occupation Earnings



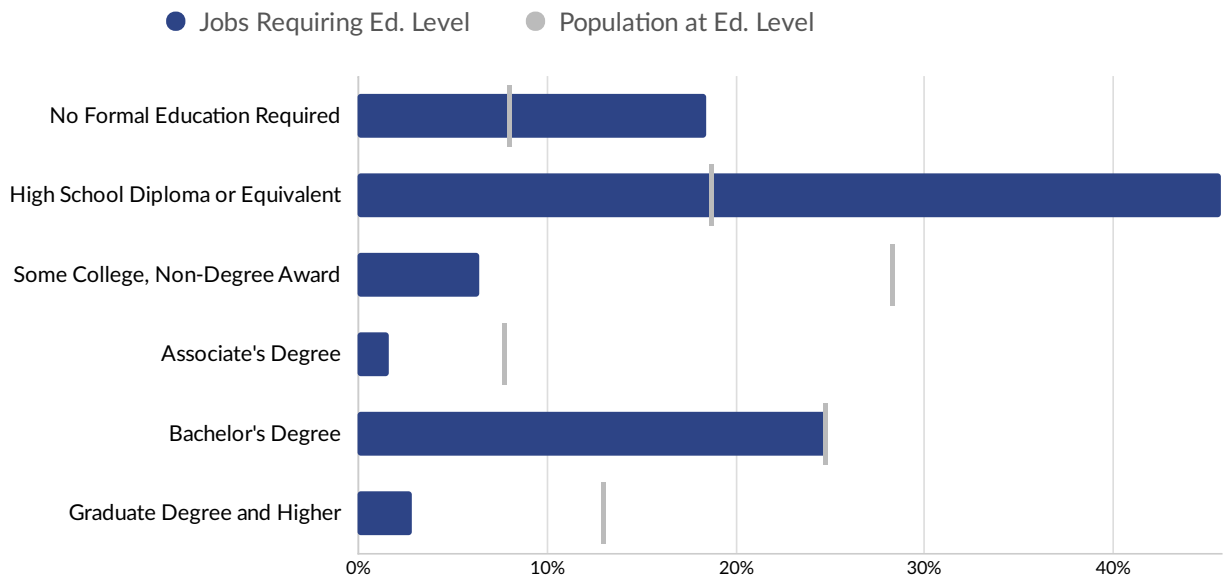
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.


Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	Apr 2018 - Mar 2019 Unique Average Monthly Postings
Sales and Related	992	1,271	279	+28%	1.22	\$11.79	83
Office and Administrative Support	940	1,176	236	+25%	0.77	\$14.40	71
Construction and Extraction	772	1,082	310	+40%	2.24	\$19.50	9
Food Preparation and Serving Related	701	879	178	+25%	1.00	\$9.81	51
Education, Training, and Library	623	828	205	+33%	1.38	\$14.26	36
Management	460	673	213	+46%	1.13	\$26.74	16
Personal Care and Service	371	626	255	+69%	1.38	\$10.36	35
Installation, Maintenance, and Repair	396	564	168	+42%	1.37	\$18.56	23
Transportation and Material Moving	381	529	148	+39%	0.74	\$15.76	241
Building and Grounds Cleaning and Maintenance	438	448	10	+2%	1.16	\$11.93	14
Production	265	384	119	+45%	0.62	\$15.22	10
Healthcare Practitioners and Technical	265	377	112	+42%	0.65	\$25.87	40
Business and Financial Operations	242	368	126	+52%	0.68	\$25.37	6
Protective Service	160	244	84	+53%	1.04	\$26.15	5
Arts, Design, Entertainment, Sports, and Media	146	212	66	+45%	1.09	\$13.75	9
Healthcare Support	187	207	20	+11%	0.72	\$13.69	16
Architecture and Engineering	90	164	74	+82%	0.91	\$24.94	2

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	Apr 2018 - Mar 2019 Unique Average Monthly Postings
Computer and Mathematical	74	118	44	+59%	0.39	\$31.22	4
Community and Social Service	66	117	51	+77%	0.67	\$22.05	5
Life, Physical, and Social Science	53	94	41	+77%	1.09	\$13.19	2
Military-only	61	69	8	+13%	1.07	\$19.18	1
Legal	45	68	23	+51%	0.78	\$30.79	0
Farming, Fishing, and Forestry	30	47	17	+57%	0.59	\$11.62	1

## Educational Pipeline

In 2017, there were 10 graduates in Wasatch County, UT. This pipeline has grown by 67% over the last 5 years. The highest share of these graduates come from Nail Technician/Specialist and Manicurist, "Cosmetology/Cosmetologist, General", and Aesthetician/Esthetician and Skin Care Specialist.

School	Total Graduates (2017)	Graduate Trend (2013 - 2017)
Bonnie Joseph Academy of Cosmetology & Barbering	10	

- Certificate
- Associate's
- Bachelor's
- Master's or Higher